

## **eircom Receives Shareholder Proposal**

**(Issued Monday, 12 December 2011)** Today, the Independent Directors of eircom Group received a proposal from its shareholders Singapore Technologies Telemedia (ST Telemedia) The Company understands that the ESOT is committed to further constructive discussions with regard to their participation in the STT proposal.

The Independent Directors will now evaluate and consider the proposal alongside the two other proposals received earlier this month including one from the First Lien Co-ordinating Committee (FLCC) on behalf of a group of first lien senior lenders, and a group of the second lien senior lenders, respectively.

### **ENDS**

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