

ERC IRELAND FINANCE LIMITED

15 February 2012

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Statement for Public Release

Further to the announcement on 9 February 2012, ERC Ireland Finance confirmed today that it has not made the FRN coupon payment scheduled for 15 February 2012.

The non-payment does not impact on the continued operation of the eircom business. All eircom and Meteor services and payments to suppliers continue as normal.

The eircom Group continues to work closely with its senior lenders on the balance sheet remediation process to provide a sustainable capital structure for the Group.

ENDS

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